

**FOURTH AMENDMENT
to Declaration of Covenants, Conditions & Restrictions of Grandel Farms**

Section 1, Deed Book 6555, Page 170
Section 2, Deed Book 6555, Page 184
Section 3, Deed Book 6787, Page 501
Section 4, Deed Book 6863, Page 375
Section 5, Deed Book 7074, Page 462
Section 6, Deed Book 6860, Page 474
Section 7, Deed Book 7225, Page 193
Section 8, Deed Book 7931, Page 265
Section 9, Deed Book 7555, Page 745

WHEREAS, ARTICLE II, SECTION 9, SIGNS. shall be amended in its entirety as follows:

Article II. Section 9. Signs. No sign for advertising or for any other purpose shall be displayed on any lot or on a building or a structure on any lot, except one sign for the purpose of advertising the sale thereon, which sign shall not be greater in area than nine square feet; provided, however:

i. Decorative landscaping products containing words may be displayed on a lot subject to approval, in writing, by the Architectural Committee, which approval shall be within the sole and absolute discretion of the Architectural Committee and may be arbitrarily and unreasonably withheld. Note: Architectural Committee approval may be requested but is not necessarily required in advance. However, upon review, the determination of the Architectural Committee is final. If disapproved, removal or alteration of landscaping products containing words shall be completed within 10 days of notification by the Architectural Committee.

ii. Security signs warning that a residence is protected by an alarm system may be displayed on a lot subject to approval, in writing, by the Architectural Committee, which approval shall be within the sole and absolute discretion of the Architectural Committee and may be arbitrarily and unreasonably withheld. Note: Architectural Committee approval may be requested but is not necessarily required in advance. However, upon review, the determination of the Architectural Committee is final. If disapproved, removal or alteration of security signs shall be completed within 10 days of notification by the Architectural Committee.

iii. Police and other emergency vehicles, as approved by the Board of Directors, may be parked in the driveway and the official words on such vehicles shall be exempt from any signage requirements in Grandel Farms.

iv. The Board of Directors may approve placement of "warning" signs on the lake and other common grounds within Grandel Farms.

v. Placement of political signs (in support of a particular candidate) on a lot may be approved by the Architectural Committee. Such signs may not be displayed more than thirty days prior to a primary or general election and must be removed within two days of the primary or general election. No sign shall exceed nine square feet in area. Architectural Committee approval may be requested but is not necessarily required in advance. However, upon review, the decision shall be within the sole and absolute discretion of the Architectural Committee and approval may be arbitrarily and unreasonably withheld. The determination of the Architectural Committee is final. If disapproved, removal or alteration of political signs shall be completed within two days of notification by the Architectural Committee.

Dated this 23rd day of January, 2008.

Grandel Farms Residents Association, Inc.

By: Da-Wyone Haynes
Da-Wyone Haynes
President, Board of Directors

STATE OF KENTUCKY)
)
COUNTY OF JEFFERSON)

Subscribed, sworn to and acknowledged before me this 23rd day of January, 2008.

Cynthia J. Berrios
Notary Public, State at Large

My commission expires April 5, 2008.

This document prepared by:

Michele Douglas
Michele Douglas
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Cynthia J. Berrios
Notary Public
Kentucky State at Large
My Comm. Exp. April 5, 2008

END OF DOCUMENT

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