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COMMONWEALTH OF KENTUCKY
SECRETARY OF STATE
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ARTICLES OF INCORPORATION
OF
GRANDEL FARMS RESIDENTS ASSOCIATION, INC.

I, GORDON L. MOERT, for myself, associates and successors, do hereby form a corporation having no capital stock under the provisions of Chapter 273, Kentucky Revised Statutes, and do hereby adopt the following Articles of Incorporation therefor:

ARTICLE I

The name of the corporation shall be **GRANDEL FARMS RESIDENTS ASSOCIATION, INC.**

ARTICLE II

The place in which the principal office of the corporation shall be is 12200 Shelbyville Road, Louisville, Jefferson County, Kentucky 40243, and GORDON L. MOERT, 12200 Shelbyville Road, Louisville, Jefferson County, Kentucky 40243, shall be its registered agent.

ARTICLE III

The objects and purposes of the corporation shall be to promote the social welfare and serve the common good and general welfare of the owners of the lots in Grandel Farms Subdivision, to provide for maintenance and repair of the streets, common areas, cross walks, storm drains, basins, retention basins and entrances to the subdivision, and to accept common areas for purpose of operation, maintenance and repair. The association shall have power to levy assessments to secure funds for the aforestated purposes.

ARTICLE IV

The corporation may acquire by purchase or otherwise and hold, maintain and manage such property as may be necessary or convenient for carrying on the purposes of the corporation hereinabove set out, including the right to purchase

supplies for maintenance, repairs and all other necessary matters which are incidental to carrying out the purposes set out in Article III, the same as a person might do in an individual capacity.

ARTICLE V

The executive authority of this corporation shall be vested in a Board of Directors hereby composed of the following: Gordon L. Moert, 12200 Shelbyville Road, Louisville, KY 40243; S. Allan Durst, 12200 Shelbyville Road, Louisville, KY 40243; and Karen S. Basham, 12200 Shelbyville Road, Louisville, KY 40243, shall be the initial directors and two additional persons to be named at a later date.

The Board of Directors shall have the right to fill all vacancies in the body occurring after election, even though the officer may not yet have assumed the active discharge of his duties, and a vacancy shall be considered such whether it be decline, resignation, death, removal from the community, or a disability which, in the judgment of the Board, is of so long continued nature as to require the place to be filled anew.

ARTICLE VI

The officers of the corporation shall be the president, one or more vice-presidents, a secretary, and a treasurer, and such others as may be deemed necessary by the Board.

ARTICLE VII

The by-laws of the corporation shall be prescribed by the members of the Board of Directors. When once adopted, they shall not be suspended except in the manner provided in said by-laws.

ARTICLE VIII

The corporation shall begin its life upon the filling of these Articles, as prescribed by law, and shall continue perpetually unless dissolved as provided by law.

ARTICLE IX


The private property of the members of the Board shall not be subject to the payment of the debts of this corporation.

IN TESTIMONY WHEREOF, witness the signature of the incorporator, this the 2nd day of August, 1994.


GORDON L. MOERT

STATE OF KENTUCKY
COUNTY OF JEFFERSON

The foregoing instrument was acknowledged before me this 2nd day of August, 1994 by GORDON L. MOERT, incorporator.


Notary Public, Jefferson County, Kentucky

Prepared by Henry B. Mann
22nd Floor, Citizens Plaza
Louisville, KY


Henry B. Mann

My commission expires: May 7, 1998

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Total Fees: \$9.00
County Clerk: Rebecca Jackson
Deputy Clerk: KATHYL

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