

Grandel Farms Residents Association

Balance Sheet

Transaction 12/31/2018

**Operating**

**Assets**

10100	Alliance - Operating	68,624.98
10600	Reserve account -AAFS	34,884.36
12000	Accounts Receivable	40,044.53

143,553.87

*Total Assets*

143,553.87

**Liabilities & Equity**

20100	PrePaid Assessments	2,251.25
20500	Accounts Payable	(37.29)
29000	Members Equity - retained Earnings	94,495.72

96,709.68

Equity

Net Income 46,844.19

Total Equity

46,844.19

*Total Liabilities & Equity*

143,553.87

**Grandel Farms Residents Association**  
**KR Budget Comparison Standard with Code**

Transaction 12/1/2018 To 12/31/2018 11:59:00 PM

	Current Month Operating			Year to Date Operating			Annual
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	
<b>Income</b>							
31000 Condominium Fees	1,860.00	5,777.75	(3,917.75)	56,460.00	69,333.00	(12,873.00)	69,333.00
37000 Interest Income	23.41	0.00	23.41	46.05	0.00	46.05	0.00
<b>TOTAL</b>	<b>1,883.41</b>	<b>5,777.75</b>	<b>(3,894.34)</b>	<b>56,506.05</b>	<b>69,333.00</b>	<b>(12,826.95)</b>	<b>69,333.00</b>
<b>TOTAL Income</b>	<b>1,883.41</b>	<b>5,777.75</b>	<b>(3,894.34)</b>	<b>56,506.05</b>	<b>69,333.00</b>	<b>(12,826.95)</b>	<b>69,333.00</b>
<b>Expense</b>							
45500 Gas & Electric Expense	1,366.51	1,426.37	(59.86)	2,759.99	17,116.00	(14,356.01)	17,116.00
47000 Water & Sewer	0.00	127.87	(127.87)	307.65	1,534.00	(1,226.35)	1,534.00
56700 Snow Removal	0.00	250.00	(250.00)	0.00	3,000.00	(3,000.00)	3,000.00
57500 Misc.	143.47	41.63	101.84	143.47	500.00	(356.53)	500.00
58000 Grounds Maintenance Exp	3,393.90	1,041.75	2,352.15	4,387.20	12,501.00	(8,113.80)	12,501.00
58300 Repair & Maintenance	0.00	125.00	(125.00)	0.00	1,500.00	(1,500.00)	1,500.00
58500 Security	0.00	166.63	(166.63)	360.00	2,000.00	(1,640.00)	2,000.00
63500 Insurance -Business	260.81	225.38	35.43	521.62	2,705.00	(2,183.38)	2,705.00
65500 Management Fees	400.00	350.00	50.00	800.00	4,200.00	(3,400.00)	4,200.00
66500 Postage/Duplication Expense	408.61	175.13	233.48	415.93	2,102.00	(1,686.07)	2,102.00
66800 Website	0.00	15.00	(15.00)	0.00	180.00	(180.00)	180.00
67000 Professional/Legal Fee	(54.00)	583.37	(637.37)	(54.00)	7,000.00	(7,054.00)	7,000.00
68000 Sec. of State	0.00	0.00	0.00	20.00	15.00	5.00	15.00
68500 Taxes	0.00	25.00	(25.00)	0.00	300.00	(300.00)	300.00
70000 Reserve Transfer	0.00	500.50	(500.50)	0.00	6,006.00	(6,006.00)	6,006.00
70001 Reserve off set	0.00	(500.50)	500.50	0.00	(6,006.00)	6,006.00	(6,006.00)
<b>TOTAL</b>	<b>5,919.30</b>	<b>4,553.13</b>	<b>1,366.17</b>	<b>9,661.86</b>	<b>54,653.00</b>	<b>(44,991.14)</b>	<b>54,653.00</b>
<b>TOTAL Expense</b>	<b>5,919.30</b>	<b>4,553.13</b>	<b>1,366.17</b>	<b>9,661.86</b>	<b>54,653.00</b>	<b>(44,991.14)</b>	<b>54,653.00</b>
<b>Excess Revenue / Expense</b>	<b>(4,035.89)</b>	<b>1,224.62</b>	<b>(5,260.51)</b>	<b>46,844.19</b>	<b>14,680.00</b>	<b>32,164.19</b>	<b>14,680.00</b>