

Grandel Farms Residents Association

Balance Sheet

Transaction 01/31/2019

Operating

Assets

10100	Alliance - Operating	69,777.64
10600	Reserve account -AAFS	35,402.70
12000	Accounts Receivable	34,303.60
		<u>139,483.94</u>

Total Assets

139,483.94

Liabilities & Equity

20100	PrePaid Assessments	532.00
29000	Members Equity - retained Earnings	141,339.91
		<u>141,871.91</u>

Equity

Net Income (2,387.97)

Total Equity

(2,387.97)

Total Liabilities & Equity

139,483.94

Grandel Farms Residents Association

KR Budget Comparison Standard with Code

Transaction 1/1/2019 To 1/31/2019 11:59:00 PM

	Current Month Operating			Year to Date Operating			Annual
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	
Income							
31000 Condominium Fees	0.00	5,005.00	(5,005.00)	0.00	5,005.00	(5,005.00)	60,060.00
37000 Interest Income	23.79	0.00	23.79	23.79	0.00	23.79	0.00
TOTAL	23.79	5,005.00	(4,981.21)	23.79	5,005.00	(4,981.21)	60,060.00
TOTAL Income	23.79	5,005.00	(4,981.21)	23.79	5,005.00	(4,981.21)	60,060.00
Expense							
45500 Gas & Electric Expense	1,469.56	1,405.04	64.52	1,469.56	1,405.04	64.52	16,860.48
47000 Water & Sewer	72.35	125.00	(52.65)	72.35	125.00	(52.65)	1,500.00
56700 Snow Removal	127.20	250.00	(122.80)	127.20	250.00	(122.80)	3,000.00
57500 Misc.	0.00	41.67	(41.67)	0.00	41.67	(41.67)	500.00
58000 Grounds Maintenance Exp	0.00	1,041.75	(1,041.75)	0.00	1,041.75	(1,041.75)	12,501.00
58100 Lake Maintenance	0.00	166.67	(166.67)	0.00	166.67	(166.67)	2,000.00
58200 Holiday decoration	19.04	51.88	(32.84)	19.04	51.88	(32.84)	622.52
58300 Repair & Maintenance	0.00	41.67	(41.67)	0.00	41.67	(41.67)	500.00
58400 Fence Repair	0.00	166.67	(166.67)	0.00	166.67	(166.67)	2,000.00
58500 Security	0.00	166.67	(166.67)	0.00	166.67	(166.67)	2,000.00
63500 Insurance -Business	260.81	225.42	35.39	260.81	225.42	35.39	2,705.00
65500 Management Fees	400.00	400.00	0.00	400.00	400.00	0.00	4,800.00
66500 Postage/Duplication Expense	6.45	83.33	(76.88)	6.45	83.33	(76.88)	1,000.00
66800 Website	0.00	62.50	(62.50)	0.00	62.50	(62.50)	750.00
67000 Professional/Legal Fee	56.35	250.00	(193.65)	56.35	250.00	(193.65)	3,000.00
68000 Sec. of State	0.00	0.00	0.00	0.00	0.00	0.00	15.00
68500 Taxes	0.00	25.00	(25.00)	0.00	25.00	(25.00)	300.00
70000 Reserve Transfer	500.50	500.50	0.00	500.50	500.50	0.00	6,006.00
70001 Reserve off set	(500.50)	(500.50)	0.00	(500.50)	(500.50)	0.00	(6,006.00)
TOTAL	2,411.76	4,503.27	(2,091.51)	2,411.76	4,503.27	(2,091.51)	54,054.00
TOTAL Expense	2,411.76	4,503.27	(2,091.51)	2,411.76	4,503.27	(2,091.51)	54,054.00
Excess Revenue / Expense	(2,387.97)	501.73	(2,889.70)	(2,387.97)	501.73	(2,889.70)	6,006.00