

Grandel Farms Residents Association

Balance Sheet

Transaction 02/28/2019

Operating

Assets

10100	Alliance - Operating	72,159.04
10600	Reserve account -AAFS	35,919.58
12000	Accounts Receivable	25,570.67

133,649.29

Total Assets

133,649.29

Liabilities & Equity

20100	PrePaid Assessments	732.00
29000	Members Equity - retained Earnings	141,319.91

142,051.91

Equity

Net Income (8,402.62)

Total Equity

(8,402.62)

Total Liabilities & Equity

133,649.29

Grandel Farms Residents Association
KR Budget Comparison Standard with Code

Transaction 2/1/2019 To 2/28/2019 11:59:00 PM

	Current Month Operating			Year to Date Operating			Annual
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	
Income							
31000 Condominium Fees	0.00	5,005.00	(5,005.00)	0.00	10,010.00	(10,010.00)	60,060.00
36500 Late Charges	(20.00)	0.00	(20.00)	(20.00)	0.00	(20.00)	0.00
37000 Interest Income	21.86	0.00	21.86	45.65	0.00	45.65	0.00
TOTAL	1.86	5,005.00	(5,003.14)	25.65	10,010.00	(9,984.35)	60,060.00
TOTAL Income	1.86	5,005.00	(5,003.14)	25.65	10,010.00	(9,984.35)	60,060.00
Expense							
45500 Gas & Electric Expense	1,461.24	1,405.04	56.20	2,930.80	2,810.08	120.72	16,860.48
47000 Water & Sewer	0.00	125.00	(125.00)	72.35	250.00	(177.65)	1,500.00
56700 Snow Removal	0.00	250.00	(250.00)	127.20	500.00	(372.80)	3,000.00
57500 Misc.	0.00	41.67	(41.67)	0.00	83.34	(83.34)	500.00
58000 Grounds Maintenance Exp	1,018.30	1,041.75	(23.45)	1,018.30	2,083.50	(1,065.20)	12,501.00
58100 Lake Maintenance	0.00	166.67	(166.67)	0.00	333.34	(333.34)	2,000.00
58200 Holiday decoration	0.00	51.88	(51.88)	19.04	103.76	(84.72)	622.52
58300 Repair & Maintenance	0.00	41.67	(41.67)	0.00	83.34	(83.34)	500.00
58400 Fence Repair	0.00	166.67	(166.67)	0.00	333.34	(333.34)	2,000.00
58500 Security	0.00	166.67	(166.67)	0.00	333.34	(333.34)	2,000.00
60500 Bad Debt	1,970.94	0.00	1,970.94	1,970.94	0.00	1,970.94	0.00
63500 Insurance -Business	260.81	225.42	35.39	521.62	450.84	70.78	2,705.00
65500 Management Fees	400.00	400.00	0.00	800.00	800.00	0.00	4,800.00
66500 Postage/Duplication Expense	67.57	83.33	(15.76)	74.02	166.66	(92.64)	1,000.00
66800 Website	550.00	62.50	487.50	550.00	125.00	425.00	750.00
67000 Professional/Legal Fee	0.00	250.00	(250.00)	54.00	500.00	(446.00)	3,000.00
68000 Sec. of State	0.00	0.00	0.00	0.00	0.00	0.00	15.00
68500 Taxes	290.00	25.00	265.00	290.00	50.00	240.00	300.00
70000 Reserve Transfer	500.50	500.50	0.00	1,001.00	1,001.00	0.00	6,006.00
70001 Reserve off set	(500.50)	(500.50)	0.00	(1,001.00)	(1,001.00)	0.00	(6,006.00)
TOTAL	6,018.86	4,503.27	1,515.59	8,428.27	9,006.54	(578.27)	54,054.00
TOTAL Expense	6,018.86	4,503.27	1,515.59	8,428.27	9,006.54	(578.27)	54,054.00
Excess Revenue / Expense	(6,017.00)	501.73	(6,518.73)	(8,402.62)	1,003.46	(9,406.08)	6,006.00