

Grandel Farms Residents Association

Balance Sheet

Transaction 03/31/2019

Operating

Assets

| | | | |
|-------|-----------------------|-------------------|------------|
| 10100 | Alliance - Operating | 66,386.47 | |
| 10600 | Reserve account -AAFS | 36,420.08 | |
| 12000 | Accounts Receivable | 25,544.22 | - past Due |
| | | <u>128,350.77</u> | |

Total Assets

128,350.77

Liabilities & Equity

| | | | |
|-------|------------------------------------|-------------------|--|
| 20100 | PrePaid Assessments | 1,284.00 | |
| 29000 | Members Equity - retained Earnings | 141,299.91 | |
| | | <u>142,583.91</u> | |

Equity

Net Income (14,233.14)

Total Equity

(14,233.14)

Total Liabilities & Equity

128,350.77

Grandel Farms Residents Association
KR Budget Comparison Standard with Code

Transaction 3/1/2019 To 3/31/2019 11:59:00 PM

| | Current Month Operating | | | Year to Date Operating | | | Annual |
|---|-------------------------|-----------------|-------------------|------------------------|------------------|--------------------|------------------|
| | Actual | Budget | \$ Var | Actual | Budget | \$ Var | |
| Income | | | | | | | |
| 31000 Condominium Fees | 0.00 | 5,005.00 | (5,005.00) | 0.00 | 15,015.00 | (15,015.00) | 60,060.00 |
| 36500 Late Charges | 3,280.00 | 0.00 | 3,280.00 | 3,260.00 | 0.00 | 3,260.00 | 0.00 |
| 37000 Interest Income | 6.22 | 0.00 | 6.22 | 51.87 | 0.00 | 51.87 | 0.00 |
| TOTAL | 3,286.22 | 5,005.00 | (1,718.78) | 3,311.87 | 15,015.00 | (11,703.13) | 60,060.00 |
| TOTAL Income | 3,286.22 | 5,005.00 | (1,718.78) | 3,311.87 | 15,015.00 | (11,703.13) | 60,060.00 |
| Expense | | | | | | | |
| 45500 Gas & Electric Expense | 1,439.31 | 1,405.04 | 34.27 | 4,370.11 | 4,215.12 | 154.99 | 16,860.48 |
| 47000 Water & Sewer | 58.10 | 125.00 | (66.90) | 130.45 | 375.00 | (244.55) | 1,500.00 |
| 56700 Snow Removal | 0.00 | 250.00 | (250.00) | 127.20 | 750.00 | (622.80) | 3,000.00 |
| 57500 Misc. | 132.69 | 41.67 | 91.02 | 132.69 | 125.01 | 7.68 | 500.00 |
| 57600 2018 Landscape Services - Bills from Malloy | 4,099.81 | 0.00 | 4,099.81 | 4,099.81 | 0.00 | 4,099.81 | 0.00 |
| 58000 Grounds Maintenance Exp - Jan / Feb | 2,036.60 | 1,041.75 | 994.85 | 3,054.90 | 3,125.25 | (70.35) | 12,501.00 |
| 58100 Lake Maintenance | 0.00 | 166.67 | (166.67) | 0.00 | 500.01 | (500.01) | 2,000.00 |
| 58200 Holiday decoration | 0.00 | 51.88 | (51.88) | 19.04 | 155.64 | (136.60) | 622.52 |
| 58300 Repair & Maintenance - Signs street | 625.00 | 41.67 | 583.33 | 625.00 | 125.01 | 499.99 | 500.00 |
| 58400 Fence Repair | 0.00 | 166.67 | (166.67) | 0.00 | 500.01 | (500.01) | 2,000.00 |
| 58500 Security | 0.00 | 166.67 | (166.67) | 0.00 | 500.01 | (500.01) | 2,000.00 |
| 60500 Bad Debt | 0.00 | 0.00 | 0.00 | 1,970.94 | 0.00 | 1,970.94 | 0.00 |
| 63500 Insurance -Business | 260.81 | 225.42 | 35.39 | 782.43 | 676.26 | 106.17 | 2,705.00 |
| 65500 Management Fees | 400.00 | 400.00 | 0.00 | 1,200.00 | 1,200.00 | 0.00 | 4,800.00 |
| 66500 Postage/Duplication Expense - Annual | 322.92 | 83.33 | 239.59 | 396.94 | 249.99 | 146.95 | 1,000.00 |
| 66800 Website | 0.00 | 62.50 | (62.50) | 550.00 | 187.50 | 362.50 | 750.00 |
| 67000 Professional/Legal Fee | (258.50) | 250.00 | (508.50) | (204.50) | 750.00 | (954.50) | 3,000.00 |
| 68000 Sec. of State | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 15.00 |
| 68500 Taxes | 0.00 | 25.00 | (25.00) | 290.00 | 75.00 | 215.00 | 300.00 |
| 70000 Reserve Transfer | 500.50 | 500.50 | 0.00 | 1,501.50 | 1,501.50 | 0.00 | 6,006.00 |
| 70001 Reserve off set | (500.50) | (500.50) | 0.00 | (1,501.50) | (1,501.50) | 0.00 | (6,006.00) |
| TOTAL | 9,116.74 | 4,503.27 | 4,613.47 | 17,545.01 | 13,509.81 | 4,035.20 | 54,054.00 |
| TOTAL Expense | 9,116.74 | 4,503.27 | 4,613.47 | 17,545.01 | 13,509.81 | 4,035.20 | 54,054.00 |
| Excess Revenue / Expense | (5,830.52) | 501.73 | (6,332.25) | (14,233.14) | 1,505.19 | (15,738.33) | 6,006.00 |