

Grandel Farms Residents Association

Balance Sheet

Transaction 04/30/2019

**Operating**

**Assets**

10100	Alliance - Operating	65,980.19
10600	Reserve account -AAFS	36,957.01
12000	Accounts Receivable	22,118.81
		<u>125,056.01</u>

*Total Assets*

125,056.01

**Liabilities & Equity**

20100	PrePaid Assessments	1,312.00
29000	Members Equity - retained Earnings	141,299.91
		<u>142,611.91</u>

Equity

Net Income

(17,555.90)

Total Equity

(17,555.90)

*Total Liabilities & Equity*

125,056.01

**Grandel Farms Residents Association**  
**KR Budget Comparison Standard with Code**

Transaction 4/1/2019 To 4/30/2019 11:59:00 PM

	Current Month Operating			Year to Date Operating			Annual
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	
<b>Income</b>							
31000 Condominium Fees	0.00	5,005.00	(5,005.00)	0.00	20,020.00	(20,020.00)	60,060.00
36500 Late Charges	0.00	0.00	0.00	3,260.00	0.00	3,260.00	0.00
37000 Interest Income	42.31	0.00	42.31	94.18	0.00	94.18	0.00
<b>TOTAL</b>	<b>42.31</b>	<b>5,005.00</b>	<b>(4,962.69)</b>	<b>3,354.18</b>	<b>20,020.00</b>	<b>(16,665.82)</b>	<b>60,060.00</b>
TOTAL Income	42.31	5,005.00	(4,962.69)	3,354.18	20,020.00	(16,665.82)	60,060.00
<b>Expense</b>							
45500 Gas & Electric Expense	1,445.90	1,405.04	40.86	5,816.01	5,620.16	195.85	16,860.48
47000 Water & Sewer	0.00	125.00	(125.00)	130.45	500.00	(369.55)	1,500.00
56700 Snow Removal	0.00	250.00	(250.00)	0.00	1,000.00	(1,000.00)	3,000.00
57500 Misc.	52.00	41.67	10.33	184.69	166.68	18.01	500.00
57600 2018 Landscape Services	0.00	0.00	0.00	4,099.81	0.00	4,099.81	0.00
58000 Grounds Maintenance Exp	1,018.30	1,041.75	(23.45)	4,200.40	4,167.00	33.40	12,501.00
58100 Lake Maintenance	0.00	166.67	(166.67)	0.00	666.68	(666.68)	2,000.00
58200 Holiday decoration	0.00	51.88	(51.88)	19.04	207.52	(188.48)	622.52
58300 Repair & Maintenance	102.38	41.67	60.71	727.38	166.68	560.70	500.00
58400 Fence Repair	0.00	166.67	(166.67)	0.00	666.68	(666.68)	2,000.00
58500 Security	0.00	166.67	(166.67)	0.00	666.68	(666.68)	2,000.00
60500 Bad Debt	0.00	0.00	0.00	1,970.94	0.00	1,970.94	0.00
63500 Insurance -Business	260.81	225.42	35.39	1,043.24	901.68	141.56	2,705.00
65500 Management Fees	400.00	400.00	0.00	1,600.00	1,600.00	0.00	4,800.00
66500 Postage/Duplication Expense	85.68	83.33	2.35	482.62	333.32	149.30	1,000.00
66800 Website	0.00	62.50	(62.50)	550.00	250.00	300.00	750.00
67000 Professional/Legal Fee	0.00	250.00	(250.00)	(204.50)	1,000.00	(1,204.50)	3,000.00
68000 Sec. of State	0.00	0.00	0.00	0.00	0.00	0.00	15.00
68500 Taxes	0.00	25.00	(25.00)	290.00	100.00	190.00	300.00
70000 Reserve Transfer	500.50	500.50	0.00	2,002.00	2,002.00	0.00	6,006.00
70001 Reserve off set	(500.50)	(500.50)	0.00	(2,002.00)	(2,002.00)	0.00	(6,006.00)
<b>TOTAL</b>	<b>3,365.07</b>	<b>4,503.27</b>	<b>(1,138.20)</b>	<b>20,910.08</b>	<b>18,013.08</b>	<b>2,897.00</b>	<b>54,054.00</b>
TOTAL Expense	3,365.07	4,503.27	(1,138.20)	20,910.08	18,013.08	2,897.00	54,054.00
Excess Revenue / Expense	(3,322.76)	501.73	(3,824.49)	(17,555.90)	2,006.92	(19,562.82)	6,006.00