

Grandel Farms Residents Association

Balance Sheet

Transaction 12/31/2020

**Operating**

**Assets**

|       |                       |           |
|-------|-----------------------|-----------|
| 10100 | Alliance - Operating  | 81,511.32 |
| 10600 | Reserve account -AAFS | 47,158.29 |
| 12000 | Accounts Receivable   | 23,926.10 |

152,595.71

*Total Assets*

152,595.71

**Liabilities & Equity**

|       |                                    |            |
|-------|------------------------------------|------------|
| 20100 | PrePaid Assessments                | 1,515.85   |
| 29000 | Members Equity - retained Earnings | 142,596.02 |

144,111.87

Equity

|  |            |          |
|--|------------|----------|
|  | Net Income | 8,483.84 |
|--|------------|----------|

Total Equity

8,483.84

*Total Liabilities & Equity*

152,595.71

# Grandel Farms Residents Association

## KR Budget Comparison Standard with Code

Transaction 12/1/2020 To 12/31/2020 11:59:00 PM

|                                   | Current Month Operating |                 |                   | Year to Date Operating |                  |                   | Annual           |
|-----------------------------------|-------------------------|-----------------|-------------------|------------------------|------------------|-------------------|------------------|
|                                   | Actual                  | Budget          | \$ Var            | Actual                 | Budget           | \$ Var            |                  |
| <b>Income</b>                     |                         |                 |                   |                        |                  |                   |                  |
| 31000 Condominium Fees            | 1,560.00                | 5,005.00        | (3,445.00)        | 55,900.00              | 60,060.00        | (4,160.00)        | 60,060.00        |
| 36500 Late Charges                | 0.00                    | 0.00            | 0.00              | 1,430.00               | 0.00             | 1,430.00          | 0.00             |
| 37000 Interest Income             | 7.31                    | 0.00            | 7.31              | 110.87                 | 0.00             | 110.87            | 0.00             |
| <b>TOTAL</b>                      | <u>1,567.31</u>         | <u>5,005.00</u> | <u>(3,437.69)</u> | <u>57,440.87</u>       | <u>60,060.00</u> | <u>(2,619.13)</u> | <u>60,060.00</u> |
| <b>TOTAL Income</b>               | <u>1,567.31</u>         | <u>5,005.00</u> | <u>(3,437.69)</u> | <u>57,440.87</u>       | <u>60,060.00</u> | <u>(2,619.13)</u> | <u>60,060.00</u> |
| <b>Expense</b>                    |                         |                 |                   |                        |                  |                   |                  |
| 45500 Gas & Electric Expense      | 1,504.78                | 1,650.00        | (145.22)          | 16,760.72              | 19,800.00        | (3,039.28)        | 19,800.00        |
| 47000 Water & Sewer               | 0.00                    | 166.63          | (166.63)          | 3,654.44               | 2,000.00         | 1,654.44          | 2,000.00         |
| 51000 Maintenance Supplies        | 0.00                    | 0.00            | 0.00              | 111.49                 | 0.00             | 111.49            | 0.00             |
| 56700 Snow Removal                | 0.00                    | 83.37           | (83.37)           | 0.00                   | 1,000.00         | (1,000.00)        | 1,000.00         |
| 57500 Misc.                       | 52.00                   | 41.63           | 10.37             | 624.00                 | 500.00           | 124.00            | 500.00           |
| 58000 Grounds Maintenance Exp     | 1,018.30                | 1,257.50        | (239.20)          | 12,742.60              | 15,090.00        | (2,347.40)        | 15,090.00        |
| 58100 Lake Maintenance            | 0.00                    | 166.63          | (166.63)          | 424.00                 | 2,000.00         | (1,576.00)        | 2,000.00         |
| 58200 Holiday decoration          | 0.00                    | 41.63           | (41.63)           | 0.00                   | 500.00           | (500.00)          | 500.00           |
| 58300 Repair & Maintenance        | 700.00                  | 83.37           | 616.63            | 2,886.00               | 1,000.00         | 1,886.00          | 1,000.00         |
| 58400 Fence Repair                | 0.00                    | 166.63          | (166.63)          | 0.00                   | 2,000.00         | (2,000.00)        | 2,000.00         |
| 58500 Security                    | 0.00                    | 41.63           | (41.63)           | 0.00                   | 500.00           | (500.00)          | 500.00           |
| 60500 Bad Debt                    | 0.00                    | 0.00            | 0.00              | 1,019.51               | 0.00             | 1,019.51          | 0.00             |
| 63500 Insurance -Business         | 294.25                  | 225.38          | 68.87             | 3,478.69               | 2,705.00         | 773.69            | 2,705.00         |
| 65500 Management Fees             | 412.00                  | 412.00          | 0.00              | 4,944.00               | 4,944.00         | 0.00              | 4,944.00         |
| 66500 Postage/Duplication Expense | 185.57                  | 83.37           | 102.20            | 1,215.80               | 1,000.00         | 215.80            | 1,000.00         |
| 66800 Website                     | 0.00                    | 16.63           | (16.63)           | 204.88                 | 200.00           | 4.88              | 200.00           |
| 67000 Professional/Legal Fee      | 0.00                    | 41.63           | (41.63)           | 585.90                 | 500.00           | 85.90             | 500.00           |
| 68000 Sec. of State               | 0.00                    | 0.00            | 0.00              | 15.00                  | 15.00            | 0.00              | 15.00            |
| 68500 Taxes                       | 0.00                    | 25.00           | (25.00)           | 290.00                 | 300.00           | (10.00)           | 300.00           |
| 70000 Reserve Transfer            | 500.50                  | 500.50          | 0.00              | 6,006.00               | 6,006.00         | 0.00              | 6,006.00         |
| 70001 Reserve off set             | (500.50)                | (500.50)        | 0.00              | (6,006.00)             | (6,006.00)       | 0.00              | (6,006.00)       |
| <b>TOTAL</b>                      | <u>4,166.90</u>         | <u>4,503.03</u> | <u>(336.13)</u>   | <u>48,957.03</u>       | <u>54,054.00</u> | <u>(5,096.97)</u> | <u>54,054.00</u> |
| <b>TOTAL Expense</b>              | <u>4,166.90</u>         | <u>4,503.03</u> | <u>(336.13)</u>   | <u>48,957.03</u>       | <u>54,054.00</u> | <u>(5,096.97)</u> | <u>54,054.00</u> |
| <b>Excess Revenue / Expense</b>   | <u>(2,599.59)</u>       | <u>501.97</u>   | <u>(3,101.56)</u> | <u>8,483.84</u>        | <u>6,006.00</u>  | <u>2,477.84</u>   | <u>6,006.00</u>  |